

DEBTOR: Epic Companies Midwest LLC

CASE NO: 24-30281

**Form 2-B**  
**CASH RECEIPTS AND DISBURSEMENTS STATEMENT**

For Period: 1/1/2025 to 1/31/2025

**CASH FLOW SUMMARY**

	<u>Jul-24</u>	<u>Aug-24</u>	<u>Sep-24</u>	<u>Oct-24</u>	<u>Nov-24</u>	<u>Dec-24</u>	<u>Jan-25</u>	<u>Accumulated</u>
<b>1. Beginning Cash Balance</b>	\$ 272,606.35	\$ 278,122.33	\$ 158,003.89	\$ 239,981.88	\$ 53,582.73	\$ 84,942.15	\$ 54,191.40	\$ 272,606.35
<b>2. Cash Receipts</b>								
Operations	-	-	-	-	-	3,720.50	-	3,720.50
Loan Principal Repayment	-	-	150,000.00	-	25,000.00	-	-	175,000.00
Loans/advances	-	-	-	-	100,000.00	100,000.00	100,000.00	300,000.00
Other: Loan Interest Income	4,999.99	4,406.25	2,770.83	2,770.83	270.83	2,500.00	18,596.58	36,315.31
Other: Interest Income	515.99	-	-	-	-	-	-	515.99
<b>Total Cash Receipts</b>	<b>\$ 5,515.98</b>	<b>\$ 4,406.25</b>	<b>\$ 152,770.83</b>	<b>\$ 2,770.83</b>	<b>\$ 125,270.83</b>	<b>\$ 106,220.50</b>	<b>\$ 118,596.58</b>	<b>\$ 515,551.80</b>
<b>3. Cash Disbursements</b>								
Operations	-	19,119.62	4,627.23	276.12	8,850.91	10,923.87	16,743.70	60,541.45
Debt Service/Secured loan payment	-	-	-	-	-	-	-	-
Professional fees/U.S. Trustee fees	-	105,405.07	66,165.61	188,893.86	85,060.50	126,047.38	82,824.00	654,396.42
Other	-	-	-	-	-	-	-	-
<b>Total Cash Disbursements</b>	<b>\$ -</b>	<b>\$ 124,524.69</b>	<b>\$ 70,792.84</b>	<b>\$ 189,169.98</b>	<b>\$ 93,911.41</b>	<b>\$ 136,971.25</b>	<b>\$ 99,567.70</b>	<b>\$ 714,937.87</b>
<b>4. Net Cash Flow (Total Cash Receipts less Total Cash Disbursements)</b>	<b>5,515.98</b>	<b>(120,118.44)</b>	<b>81,977.99</b>	<b>(186,399.15)</b>	<b>31,359.42</b>	<b>(30,750.75)</b>	<b>19,028.88</b>	<b>(199,386.07)</b>
<b>5 Ending Cash Balance (to Form 2-C)</b>	<b>\$ 278,122.33</b>	<b>\$ 158,003.89</b>	<b>\$ 239,981.88</b>	<b>\$ 53,582.73</b>	<b>\$ 84,942.15</b>	<b>\$ 54,191.40</b>	<b>\$ 73,220.28</b>	<b>\$ 73,220.28</b>

**CASH BALANCE SUMMARY**

	<u>Financial Institution</u>	<u>Book Balance</u>
Petty Cash		\$ 0
Operating Account	<u>First Western Bank &amp; Trust</u>	0
Debtor-in-possession Account	<u>US Bank</u>	73,220.28
Other Interest-bearing Account	<u>Bank Forward</u>	0
<b>TOTAL (must agree with Ending Cash Balance above)</b>		<b>\$ 73,220.28</b>

(1) *Accumulated beginning cash balance is the cash available at the commencement of the case.*

*Current month beginning cash balance should equal the previous month's ending balance.*

(2) *All cash balances should be the same.*

DEBTOR: Epic Companies Midwest LLC CASE NO: 24-30281

**Form 2-B**  
**CASH RECEIPTS AND DISBURSEMENTS STATEMENT**

For Period: 1/1/2025 to 1/31/2025 ### **1/31/2025**

**CASH RECEIPTS DETAIL**  
*(attach additional sheets as necessary)*

Account No: XXXXXXXXXX

Date	Payer	Description	Amount
			\$
01/14/2025	Four Points by Sheraton	Other: Loan Interest Income	2,500.00
01/16/2025	Epic Companies Midwest 2023 LL Loans/advances		100,000.00
01/22/2025	LTC The Falcon LLC	Other: Loan Interest Income	13,596.58
01/28/2025	Four Points by Sheraton	Other: Loan Interest Income	2,500.00

**Total Cash Receipts** \$ 118,596.58 (1)

(1) Total for all accounts should agree with total cash receipts listed on Form 2-B, page 1

EXHIBIT A

DEBTOR: Epic Companies Midwest LLC

CASE NO: 24-30281

**Form 2-B**  
**CASH RECEIPTS AND DISBURSEMENTS STATEMENT**

For Period: 1/1/2025 to 1/31/2025 #####

**CASH DISBURSEMENTS DETAIL**

Account No: XXXXXXXXXX

*(attach additional sheets as necessary)*

Date	Check No.	Payee	Description (Purpose)	Amount
01/08/2025	1018	M&S Concessions	Operations	50.00
01/08/2025	1019	Giga-Green Technologies, Inc.	Operations	16,260.90
01/15/2025		USBank	Operations	143.02
01/16/2025	1020	Lighthouse Management Grou	Professional fees/U.S. Trustee fees	8,545.50
01/16/2025	1020	Lighthouse Management Grou	Operations	1.38
01/16/2025	ACH	Fredrikson & Byron	Professional fees/U.S. Trustee fees	42,291.00
01/22/2025	1021	Vicki Campbell	Operations	288.40
01/28/2025	ACH	Stinson LLP	Professional fees/U.S. Trustee fees	16,105.50
01/31/2025	1022	Lighthouse Management Grou	Professional fees/U.S. Trustee fees	15,882.00

**Total Cash Disbursements** \$ 99,567.70 (1)

*(1) Total for all accounts should agree with total cash disbursements listed on Form 2-B, page 1*

Form 2-C

## COMPARATIVE BALANCE SHEET

For Period Ending 1/31/2025

## ASSETS

## Current Assets:

Cash (from Form 2-B, line 5)	\$	-	\$	278,122.33	\$	158,003.89	\$	239,981.88	\$	53,582.73	\$	84,942.15	\$	54,191.40	\$	73,220.28	\$	272,606.35	
Accounts Receivable (from Form 2-E)		-		285,191.32		349,092.78		489,450.57		692,197.24		745,582.38		816,299.79		857,006.94		187,877.79	
Receivable from Officers, Employees, Affiliates		-		-		-		-		-		-		-		-		-	
Inventory		-		-		-		-		-		-		-		-		-	
Other Current Assets :(List)		-		-		-		-		-		-		-		-		-	
		-		-		-		-		-		-		-		-		-	
Total Current Assets	\$	-	\$	563,313.65	\$	507,096.67	\$	729,432.45	#	\$	830,524.53	\$	870,491.19	\$	930,227.22	\$	460,484.14		
Fixed Assets:																			
Land	\$	-		-		-		-	#	-		-		-	\$	-		\$	-
Building		-		-		-		-	#	-		-		-		-		-	
Equipment, Furniture and Fixtures		-		-		-		-	#	-		-		-		-		-	
Total Fixed Assets		-		-		-		-		-		-		-		-		-	
Less: Accumulated Depreciation	(	-	(	-	(	-	(	-	#	(	-	(	-	(	-	(	-	(	-
Net Fixed Assets	\$	-	\$	-	\$	-	\$	-	#	\$	-	\$	-	\$	-	\$	-	\$	-
Other Assets (List):																			
Investment Beacon NW		-		345,000.00		345,000.00		345,000.00	#	345,000.00		345,000.00		345,000.00		345,000.00		345,000.00	
Notes Receivable		-		18,287,000.00		18,287,000.00		18,137,000.00	#	18,112,000.00		18,112,000.00		18,112,000.00		18,112,000.00		18,062,000.00	
BNW -KA Activity		-		(24,150.00)		(24,150.00)		(24,150.00)	#	(24,150.00)		(24,150.00)		(24,150.00)		(24,150.00)		(24,150.00)	
TOTAL ASSETS	\$	-	\$	19,171,163.65	\$	19,114,946.67	\$	19,187,282.45	#	\$	19,263,374.53	\$	19,303,341.19	\$	19,363,077.22	\$	18,843,334.14		

## LIABILITIES

Post-petition Accounts Payable (from Form 2-E)	\$	-	\$	18,597.82	\$	38,237.24	\$	56,835.07	\$	75,432.89	\$	75,432.89	\$	75,432.89	\$	75,432.89	\$	-
Post-petition Accrued Professional Fees (from Form 2-E)		-		-		-		-		-		-		-		-		-
Post-petition Taxes Payable (from Form 2-E)		-		-		-		-		-		-		-		-		-
Post-petition Notes Payable		-		-		-		-		-		-		-		-		-
Other Post-petition Payable(List): due to ECMW 2023		-		-		-		-		100,000.00		200,000.00		300,000.00		-		-
		-		-		-		-		-		-		-		-		-
Total Post Petition Liabilities	\$	-	\$	18,597.82	\$	38,237.24	\$	56,835.07	\$	75,432.89	\$	175,432.89	\$	275,432.89	\$	375,432.89	\$	-
Pre Petition Liabilities:																		
Secured Debt		-		-		-		-		-		-		-		-		-
Priority Debt		-		-		-		-		-		-		-		-		-
Prepetition Unsecured Debt		-		17,852,890.00		18,102,890.00		18,102,890.00		18,102,890.00		18,102,890.00		18,102,890.00		18,102,890.00		17,852,890.00
Class B		-		854,500.00		854,500.00		854,500.00		854,500.00		854,500.00		854,500.00		854,500.00		854,500.00
Total Pre Petition Liabilities	\$	-	\$	18,707,390.00	\$	18,957,390.00	\$	18,957,390.00	\$	18,957,390.00	\$	18,957,390.00	\$	18,957,390.00	\$	18,957,390.00	\$	18,707,390.00
TOTAL LIABILITIES	\$	-	\$	18,725,987.82	\$	18,995,627.24	\$	19,014,225.07	\$	19,032,822.89	\$	19,132,822.89	\$	19,232,822.89	\$	19,332,822.89	\$	18,707,390.00
OWNERS' EQUITY																		
Owner's/Stockholder's Equity	\$	-	\$	445,175.83	\$	119,319.43	\$	173,057.38	\$	170,807.08	\$	130,551.64	\$	70,518.30	\$	30,254.33	\$	135,944.14
Retained Earnings - Prepetition		-		-		-		-		-		-		-		-		-
Retained Earnings - Post-petition		-		-		-		-		-		-		-		-		-
TOTAL OWNERS' EQUITY	\$	-	\$	445,175.83	\$	119,319.43	\$	173,057.38	\$	170,807.08	\$	130,551.64	\$	70,518.30	\$	30,254.33	\$	135,944.14
TOTAL LIABILITIES AND OWNERS' EQUITY	\$	-	\$	19,171,163.65	\$	19,114,946.67	\$	19,187,282.45	\$	19,203,629.97	\$	19,263,374.53	\$	19,303,341.19	\$	19,363,077.22	\$	18,843,334.14

(1) Petition date values are taken from the Debtor's balance sheet as of the petition date or are the values listed on the Debtor's schedules.

EXHIBIT C

DEBTOR: Epic Companies Midwest LLC

CASE 24-30281

**Form 2-D  
PROFIT AND LOSS STATEMENT**

For Period 1/1/2025 to 1/1/2025 ###

	<u>Current Month</u>	<u>Accumulated Total (1)</u>
Gross Operating Revenue	\$ 18,596.58	\$ 21,096.58
Less: Discounts, Returns and Allowances	( - )	( - )
<b>Net Operating Revenue</b>	<b>\$ 18,596.58</b>	<b>\$ 21,096.58</b>
Cost of Goods Sold	-	-
<b>Gross Profit</b>	<b>\$ 18,596.58</b>	<b>\$ 21,096.58</b>
Operating Expenses		
Compensation	\$ -	\$ -
Selling, General and Administrative	16,743.70	52,193.72
Rents and Leases	-	-
Depreciation, Depletion and Amortization	-	-
Other (list):	-	-
Total Operating Expenses	\$ 16,743.70	\$ 52,193.72
<b>Operating Income (Loss)</b>	<b>\$ 1,852.88</b>	<b>\$ (31,097.14)</b>
Non-Operating Income and Expenses		
Other Non-Operating Expenses	\$ -	\$ -
Gains (Losses) on Sale of Assets	-	-
Interest Income		15,734.72
Interest Expense	-	-
Other Non-Operating Income	-	-
Net Non-Operating Income or (Expenses)	\$ -	\$ 15,734.72
Reorganization Expenses		
Legal and Professional Fees	\$ 82,824.00	\$ 653,615.42
Other Reorganization Expense		781.00
Total Reorganization Expenses	\$ 82,824.00	\$ 654,396.42
<b>Net Income (Loss) Before Income Taxes</b>	<b>\$ (80,971.12)</b>	<b>\$ (669,758.84)</b>
Federal and State Income Tax Expense (Benefit)	-	-
<b>NET INCOME (LOSS)</b>	<b>\$ (80,971.12)</b>	<b>\$ (669,758.84)</b>

(1) Accumulated Totals include all revenue and expenses since the petition date.

DEBTOR: Epic Companies Midwest LLC

CASE NO:

24-30281Form 2-E  
SUPPORTING SCHEDULESFor Period: 1/1/2025 to 1/31/2025**ACCOUNTS RECEIVABLE AND POST PETITION PAYABLE AGING**

<b><u>Due</u></b>	<b><u>7/31/2024</u></b>	<b><u>8/31/2024</u></b>	<b><u>9/30/2024</u></b>	<b><u>10/31/2024</u></b>	<b><u>11/30/2024</u></b>	<b><u>12/31/2024</u></b>	<b><u>1/31/2025</u></b>	<b><u>Post Petition Accounts Payable</u></b>
Under 30 days	\$ 95,885.44	164,922.29	140,628.62	203,017.50	53,655.97	73,217.41	41,519.64	0.00
30 to 60 days	-	95,614.61	164,651.46	140,357.79	202,746.67	51,155.97	73,217.41	0.00
61 to 90 days	-	-	95,614.61	164,651.46	140,357.79	202,746.67	51,155.97	0.00
91 to 120 days	-	-	-	95,614.61	164,651.46	140,357.79	202,475.84	18,597.82
Over 120 days	-	-	-	-	95,614.61	260,266.07	400,082.20	56,835.07
<b>Total Post Petition</b>	<u>95,885.44</u>	<u>260,536.90</u>	<u>400,894.69</u>	<u>603,641.36</u>	<u>657,026.50</u>	<u>727,743.91</u>	<u>768,451.06</u>	
<b>Pre Petition Amounts</b>	<u>189,305.88</u>	<u>188,555.88</u>	<u>188,555.88</u>	<u>188,555.88</u>	<u>188,555.88</u>	<u>188,555.88</u>	<u>188,555.88</u>	
Total Accounts Receivable	\$ 285,191.32	\$ 449,092.78	589,450.57	792,197.24	845,582.38	916,299.79	957,006.94	
Less: Bad Debt Reserve	-	(100,000.00)	(100,000.00)	(100,000.00)	(100,000.00)	(100,000.00)	(100,000.00)	
<b>Net Accounts Receivable (to Form 2-C)</b>	<u>\$ 285,191.32</u>	<u>\$ 349,092.78</u>	<u>489,450.57</u>	<u>692,197.24</u>	<u>745,582.38</u>	<u>816,299.79</u>	<u>857,006.94</u>	
								<b>Total Post Petition Accounts Payable</b>
								<u>75,432.89</u>

\* Attach a detail listing of accounts receivable and post-petition accounts payable

**SCHEDULE OF PAYMENTS TO ATTORNEYS AND OTHER PROFESSIONALS**

	<b><u>Month-end Retainer Balance</u></b>	<b><u>Current Month's Accrual</u></b>	<b><u>Paid in Current Month</u></b>	<b><u>Court Approval</u></b>	<b><u>Month-end Balance Due *</u></b>	<b><u>Prev Paid Cumulative</u></b>	<b><u>Current Paid Cumulative</u></b>
Debtor's Counsel	\$ 1,153.50						
Counsel for Unsecured Creditors' Committee		16,105.50	16,105.50		-	88,348.92	104,454.42
Trustee's Counsel		42,291.00	42,291.00		-	138,382.96	180,673.96
Accountant							
Other: CRO	38,495.00	24,427.50	24,427.50		-	344,059.54	368,487.04
Total	\$ 39,648.50	\$ 82,824.00	\$ 82,824.00		-	570,791.42	653,615.42

\*Balance due to include fees and expenses incurred but not yet paid.

**Pre-Petition  
Accounts Payable** 108,634.48**Total  
Accounts Payable** 184,067.37**SCHEDULE OF PAYMENTS AND TRANSFERS TO PRINCIPALS/EXECUTIVES\*\***

<b><u>Payee Name</u></b>	<b><u>Position</u></b>	<b><u>Nature of Payment</u></b>	<b><u>Amount</u></b>
Vicki Campbell	Governor & Accountant	accounting services	\$ 288.40

\*\*List payments and transfers of any kind and in any form made to or for the benefit of any proprietor, owner, partner, shareholder, officer or director.